

## IN THE HANDS OF RECEIVERS.

## THE LOMBARD INVESTMENT COMPANY'S TROUBLES.

INTERNAL DISSENSIONS LARGELY TO BLAME—CHARGES WHICH HAVE BEEN MADE AGAINST OFFICERS OF IT.

The appointment of receivers for the Lombard Investment Company in St. Paul yesterday was not unexpected in financial circles. This result has been looked for as the consequence of the internal dissensions in the company. How far the affairs of the company have been complicated by defaults upon Western farm mortgages taken by it to secure loans is not known here, but some of the stockholders have made charges freely that the former president was responsible for many injudicious investments. His methods have for some time also been under criticism of several bank officers in this city.

The Lombard Investment Company was incorporated under the laws of Missouri in 1880, succeeding to a Kansas corporation incorporated in 1872. The business of the original company dates back to 1854. The capital stock was \$1,000,000. For the year 1892 the company made 2,301 loans on farm lands through the West, involving \$3,680,744, and 547 loans on city lots at the West, involving \$1,180,875, a total of \$4,861,619. Of this amount over \$1,000,000 was loaned in the State of Washington, \$785,655 in Missouri and \$712,734 in Kansas. The foreclosure suits in court at the end of 1892 covered \$653,153. At the end of the last fiscal year the company had outstanding \$4,246,475 in debenture bonds. The assets included \$5,339,327 in first mortgages, \$165,000 in second mortgages, \$259,246 loans on collateral and personal security, \$1,693,192 stocks and bonds, \$34,000 real estate and \$81,563 as "due from banks."

One of the former presidents, Benjamin Lombard, Jr., resigned several years ago. James L. Lombard, a cousin, succeeded him. He had a contest with some of the stockholders on his hands for the last two years. The opposing faction was largely composed of Philadelphia people, who employed Wayne MacVeagh as counsel. Mr. MacVeagh in a recent made loan year to his clients, charged President Lombard with mismanagement. He declared that certain Western farms, coming to the company by foreclosure, were bought by James L. Lombard and Benjamin Lombard, Jr., at a price fixed by themselves, and they traded them and other property for houses, which were afterward sold to the company at a price fixed by the Lombards. Mr. MacVeagh also charged that the Lombards sold the bonds of a cable railway to the company, retaining the stock which they had received when they had purchased the bonds. J. L. Lombard was also accused of a speculation in land near Kansas City which proved unprofitable, and, it is alleged, was saddled upon the company. The Koen ditch transaction was also denounced by Mr. MacVeagh as a worthless scheme in which the Lombards had prospered at the expense of the company, although they subsequently personally guaranteed the bonds sold to the company. Mr. MacVeagh also described as another transaction the following: James L. Lombard, his nephew, William A. Lombard, and another member of his family, formed the Investors' Company, with a capital of \$50,000, which purchased the stock of the Keith & Perry Coal Company for \$675,000. The capitalization was then raised to \$800,000 bonds and \$800,000 stock, the Investors' Company taking one-half and Keith & Perry the other half. Mr. Lombard sold about \$500,000 bonds to an English company which he had formed, but he was forced to return them back to the Investors' Company. The warlike representations of the Englishmen, of which Charles S. Fairchild, ex-secretary of the Treasury, and James Sullivan, president of the National City Bank of New York, were members. Mr. MacVeagh then charged that the Lombards "unloaded" the bonds on the Investors' Company, and that the latter sold them to the Philadelphia interests of the company led to the resignation of James L. Lombard in May, 1892.

Mr. MacVeagh was elected president. The publically given charges against the Lombard management and the resignations of the company and the stockholders have sought a receivership in self-protection. The receivers appointed are Charles S. Fairchild, M. B. Whitney, the president; Sanford B. Ladd and Frank Hagerman, of Kansas City, and H. E. Mooney, the vice-president, also of Kansas City.

## SUSPENDED BANKS RESUMING BUSINESS.

Wheeling, W. Va., Sept. 20.—The Exchange Bank, the suspension of which early in August almost caused a panic in the city, reopened its doors today. The bank is on a sounder basis than ever, having \$100,000 additional stock.

## A FRAUDULENT ST. LOUIS FAILURE.

St. Louis, Sept. 20.—The recent failure here of the wholesale notion firm of Simon, Elliman & Co., with liabilities of \$150,000, has developed a sensational phase. Attorney John Boogher says one of the goods valued at \$10,000, has been found at Grand Island, Neb.; one of \$4,000 at Memphis and others at Springfield and Alton, Ill. Oklahoma City and other points. New-York relatives are also implicated in the transactions. Instances of fraud connected with the failure are being multiplied. Simon and Elliman cannot be found at present.

## ALL OF THE COMMITTEE ARE STILL IN AGGROU.

The members of the Clearing House Committee laughed yesterday over the published rumors that one of their number was likely to be retired because of ill-health and advanced years. All of them swear that they are young in spirit, and they have recovered from the strain of the July monetary crisis. The stories are said to be without foundation.

## J. EDWARD SIMMONS, PRESIDENT OF THE FOURTH NATIONAL BANK, HAS RECOVERED FROM THE ATTACK OF INDIGESTION HE HAD ON TUESDAY. HE LEFT THE CITY YESTERDAY FOR CHICAGO, WHERE HE WILL DEVOTE TWO WEEKS TO STUDYING THE WORLD'S FAIR.

## FEW INDIA COUNCIL DRAFTS SOLD.

London, Sept. 20.—The India Council to-day offered for sale drafts to the amount of 40,000,000 rupees. Buyers were found for only 30,000 rupees at 1/2d.

## THE DEPOSITORS LIKELY TO LOSE NOTHING.

David S. McClure, the receiver of the National Bank of Deposit, which suspended in June, has conducted the affairs of the institution so well that in all probability the creditors will receive 100 cents on the dollar. A dividend of 40 per cent was paid thirty days after Mr. McClure took charge, on July 15. Another dividend of 35 per cent will be paid on September 30. Mr. McClure thinks that the depositors will not lose a cent.

## NO POSTPONEMENT OF THE ELLISON CASE.

Recorder Smyth could not restrain his feelings yesterday when Charles W. Brooke, attorney for Frank Ellison, asked for a postponement of Ellison's trial from Monday next until Wednesday. The Recorder exclaimed: "I thought that I should be considered in the matter also. I refuse to grant your request. The case must go on Monday."

## FLINT'S FINE FURNITURE

Is always the best possible. It will last a lifetime. A FEW DOLLARS SAVED AT EXPENSE OF QUALITY OR TASTE IS FALSE ECONOMY, and the continual view of articles taking so large a share of the home space should be pleasing and elevating. To satisfy those with more taste than money many goods of prime quality are without the objectionable, cheap, showy carvings to be found on common work.

## GEO. C. FLINT CO.,

Furniture Makers,

104, 106, 108 WEST 14TH ST.

## WALL ST. HAS A REACTION.

## DISCOURAGING EFFECT OF THE DELAY OVER SILVER REPEAL.

BANKS RETIRE MORE CERTIFICATES—SOLICITUDE OVER THE MERCANTILE SITUATION—ADVANCE WASHINGTON REPORTS—THE STOCK MARKET WEAK AT THE CLOSE.

Wall Street had the enthusiasm it showed on Tuesday over reports that the Silver Repeal bill would be forced to a speedy vote in the United States Senate decidedly chilled by the Washington advices yesterday. The latest reports were extremely discouraging and the stock market received a set-back, although the effect was not apparent until the last half hour. The feeling in the banking community became almost one of discouragement. Houses which have close Washington connections received gloomy advices from their correspondents and considerable impression was produced by a bank president who has just returned from the National capital and who reported to his friends that he was forced to give up hope that the Repeal bill would ever pass the Senate unmodified. The Wall Street news agencies quoted several Senators as expressing most discouraging opinions as to the prospect of the bill becoming a law. Especial disappointment was felt at the postponement of the resolution for closure which it had been promised would be introduced in the Senate yesterday.

## CERTIFICATES CANCELLED.

Bankers were in a less cheerful humor than for some time in spite of encouraging monetary developments. There were cancelled \$25,000 Clearing House loan certificates, reducing the outstanding amount to \$2,240,000. Notices were also given to call in \$25,000 certificates for retirement to-day. At Boston \$15,000 certificates were retired, leaving the amount outstanding \$16,525,000. Reports from Philadelphia said that it was expected that the banks there would soon begin to cancel certificates. The movement of currency to New-York, also continues on a large scale, and another bank statement issued on behalf of Saturday. An increase in deposits is looked for. The Clearing House Committee may establish a temporary deposit agency to receive the gold now largely used in daily settlements and issue certificates to be employed instead of the coin. But as deposits increase it is thought gold will flow back into the vaults of the banks and that in a month or two balances may be settled by currency as in normal times.

Notwithstanding the easier monetary conditions business continued yesterday to some solicitude regarding the October and November mercantile settlements. Many requests for extensions are expected, as collections are still slow and trade is dull, the delay in the Senate over the Silver Repeal bill tending to retard the revival of business. It is feared that the present unfavorable reports from Washington will help to aggravate the situation. An unhappy effect has already been produced on the market for mercantile paper, and some banks that bought with freedom a short time ago are now understood to be indifferent to purchases.

## FOREIGN EXCHANGES.

Another unfortunate feature of the situation is conceded to be the hardening tendency of the foreign exchanges. Little effect is produced on this market by the heavy exports of produce, as bankers say the bills made by this movement have already been largely absorbed. Commercial drafts are scarce and the demand is increasing for remittances on account of importations of merchandise and sales of American securities by foreign holders. Within a few weeks heavy sterling loans will mature and if they are not renewed a serious effect on the foreign exchanges is dreaded. This makes the silver question in the Senate of additional importance at present, as any increase in European distrust might bring the possibility of gold exports into disquieting prominence.

The stock market exhibited the effect of disappointment over the Washington news at the opening to-day. But early prices, while lower, failed to start sales and the bull pools again bid up prices smartly. But in the last fifteen minutes selling orders became more numerous and prices were carried down rapidly. American Sugar Refining, which early had fallen to 80, from 87 1/2, at the last price of 85 1/2, Chicago Gas fell from 61 on Tuesday to 57 1/2 in the morning hours, then rallied to 60, and closed at 61 1/2. Chicago, Milwaukee & St. Paul sold early at 61 1/2, but in the late trading receded to 60 1/2. Rock Island was bid up from 61 1/2 to 62, but in the last few minutes receded to 61 1/2. Chicago, Burlington and Quincy fell from 54 1/2 to 53 1/2, and Louisville and Nashville from 55 to 54 1/2. The coal stocks were exceptionally strong and higher, but also suffered in the late weakness. Delaware, Lackawanna and Western reacting from 13 1/2 to 14 1/2, and Reading from 19 1/2 to 19. The general list sold off near the close, even where all of the day's early gains were not lost.

## THE COURTS.

## A RECEIVER FOR AN ELECTRICAL COMPANY.

Charles Batchelor was yesterday appointed receiver of the Electrical Development Company by order of the United States Circuit Court. The company was organized in 1880 for the purpose of constructing street railways. The company, it is said, has practically gone out of business as a construction company. Its assets, consisting of stock in other companies, have depreciated in value owing to the great shrinkage of values, and are insufficient to provide for the payment of its debts. The receiver was appointed by Judge John L. B. Egges, a stockholder. Application for the appointment was made yesterday afternoon by Eugene H. Lewis, of the firm of Eaton & Lewis.

## COURT CALENDARS FOR TO-DAY.

Supreme Court—Term—Before Ingraham, J.—Moua calendar called at 11 o'clock.  
Supreme Court—Special Term—Part I and II—Adjudged for the term.  
Circuit Court—Part I, II, III and IV—Adjudged for the term.  
Circuit Court—Chambers—Before Fitzgerald, S.—Supra—Court—Part I—Term—Before Ingraham, J.—No. 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

## THE ARCHDUKE TRAVELLING INCOGNITO.

"Spokane, Wash., Sept. 20.—Archduke Franz Ferdinand, heir to the Austrian throne, passed through Spokane on his way to the Yellowstone Park yesterday. He had been invited to inspect or review an encampment here of 500 regular troops, but he sent the following telegram:

Northport, Wash., September 19.  
Lieutenant-Colonel Cook:  
Thanks very much, but His Imperial Highness regrets very much to be unable to accept your kind invitation of inspecting troops and visiting camp. Travelling in strict incognito.  
GENERAL FERDINAND OF AUSTRIA-ESTERHAZY.  
Head Chamberlain-in-Waiting.

## GOVERNOR TILLMAN AS A WHISKY SPT.

Charleston, S. C., Sept. 20 (Special).—Governor Tillman, during his recent visit to this city, played the role of a whisky spt. He was at a dinner at the Charleston Hotel, and sat at a table with a Charleston friend. During the dinner the guest called for a wine card, but was told by the waiter that the house only furnished cider. Cider was accordingly ordered, and it was served like champagne, in champagne bowls. It was also bottled like champagne. The Governor said that he supposed was a direct violation of the dispensary law, and asked a direct violation of the law. His order was obeyed, and he examined the empty cider bottle, and went off crestfallen. The incident has excited some comment, the gist of which is that a South Carolina Governor in the middle of a whisky spt. at a first-class hotel is something new even for the new dispensation.

## Apply to New-York Central Ticket Agents for particulars regarding reduced rates to Adirondack Mountains.

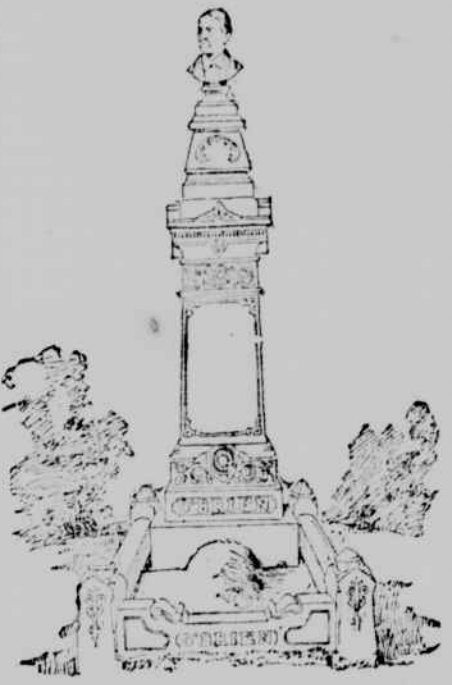
## IN MEMORY OF J. J. O'BRIEN.

## THE ASSOCIATION BEARING HIS NAME UNVEILS A MONUMENT AT CALVARY CEMETERY.

ELOQUENT SPEECHES BY GENERAL O'BRIEN AND OTHERS—SOME OF THOSE PRESENT.

The monument erected to the memory of John J. O'Brien by the John J. O'Brien Association, was unveiled yesterday afternoon at Calvary Cemetery. Over 500 people were present. The O'Brien Association went to the cemetery in coaches. It required 100 carriages to convey the members there. The start was from Grand and Chrystie sts., this city.

General O'Brien was the orator of the day. In eloquent words he recited the story of Mr. O'Brien's life. He referred to the Christian char-



THE J. J. O'BRIEN MONUMENT, CALVARY CEMETERY.

acter of the dead man and to his happy home life. Assistant District-Attorney Bradley followed. General Mr. Bradley recalled the high esteem in which he was held by his political opponents. President Dayton, of the association, read letters of regret at their inability to be present from expected President Levi P. Morton, Thomas C. Platt, John McLean and the justices of the City Court. Father Hannigan, of St. Raphael's Church, then blessed the monument, using the solemn and impressive ritual of the Roman Catholic Church. John O'Brien, nephew of the dead leader, thanked the association on behalf of the family, and assured the members that their action would never be forgotten by Mr. O'Brien's relatives.

Among the prominent persons present were Judge R. A. Van Wyck, General Isaac Dayton, William Brodsky, Charles C. Birnbaum, Thomas Dineen, Joseph Dunn, Hugh Taggart, Thomas Rolin, John Sheehan, James McManus, John McGeach, John Quinn, E. Sullivan, State Senator G. F. Roesech, Daniel Patterson, Frederic Seely, Nathaniel Levy, Matthew Schermann, Charles Raubb, Colonel John W. Marshall, William Calvert, Walter Kewch, W. F. O'Brien, Mrs. Bader, Mr. O'Brien's daughter, and Adolph A. Mount.

The plot where the monument stands is in a conspicuous part of the cemetery. It is surrounded by a stone wall. The monument is a handsome structure of polished granite. It is eighteen feet high. The life-size and life-like bust of Mr. O'Brien, which surmounts it, was made by Hubert, who executed the figure of Victory on New-York's monument on the Gettysburg battle field. On the face of the monument is the inscription: "Erected by the John J. O'Brien Association of New-York City, as a tribute to the memory of John J. O'Brien."

## BIG ATTENDANCE AT A FAIR.

Providence, R. I., Sept. 20 (Special).—The weather was superb to-day, and large crowds of people attended the State Fair at Narragansett Park. The number was at least 25,000, and may have reached 30,000.

The races were a great attraction for the week. The entries for races number 32, and there were many good winners among them. Tom Jacobs, 35, and Louisville and Nashville, from 55 to 54 1/2, owned by William Elliott, of Springfield, Mass., won the 2:20 race. Princeton took the 2:25 trot in three straight heats; best time, 2:29 1/2. Burdette, owned by Dr. C. A. Martin, of Franklin, Mass., won the 2:25 pacing contest in the straight heats; best time, 2:29 1/2. Henry C. D., owned by T. D. Palmer, of Stonington, Conn., won the 2:25 trot, for which a purse of \$200 was offered, and for which there were six starters; best time, 2:17 1/2. A trot for \$100 was taken by Miss Abbe, owned by George Starr, of Terre Haute, Ind.; best time, 2:16 1/2. The track was very heavy.

## MGR. SATOLLI TO WITNESS A COLLEGE PLAY.

The students of the College of St. Francis Xavier will give their first performance of the Latin play of Plautus, "The Two Captives," in the presence of Monsignor Satolli at the opening of the new College Theatre, in West Sixtieth-st., on Thursday evening, October 12. Tickets of admission will be \$1 each, with no reserved seats. At a later date the students will perform the play at the World's Fair.

## FARM RATES OF INSURANCE RAISED.

Saratoga Springs, N. Y., Sept. 20 (Special).—The quarterly meeting of the New-York State Association of Local Boards of Underwriters was held at the United States Hotel here to-day. President M. G. Thompson, of Utica, presided. Important action was taken regarding rates on farm property. A recommendation to advance the rates to 1 and 1/2 per cent for three years was adopted. Newburg was selected as the place for the next meeting.

## THE CONNECTICUT RIVER ROAD.

Springfield, Mass., Sept. 20.—The annual stockholders' meeting of the Connecticut River Railroad Company was held in this city to-day. The following Board of Directors was chosen: John Sullivan, Springfield; Oscar Edwards, Northampton; N. W. Whiting, Holyoke; J. H. Allen, Concord; H. C. H. Williams, Holyoke; F. A. Vitz, G. H. Hall, Boston; P. C. Cheney, Manchester; S. M. Richards, Newport; N. H. J. W. Stevens, Greenfield; E. P. Kendrick, Springfield. The last four are new members, succeeding J. A. Burrill and Frederick Harris, of this city; C. S. Sargent, of Brookline, and E. F. Lane, of Keene, N. H. The new members are understood to be in entire sympathy with the Boston and Maine management. The company mean a change in officers. Some reorganization is effected. It was voted to issue bonds not exceeding \$100,000 to pay off the indebtedness of the road, the bonds to run not more than fifty years and draw interest at 4 per cent.

## RECEIVER NAMED FOR A BRIDGE COMPANY.

Wheeling, W. Va., Sept. 20.—To-day, in the United States Court, Judge Jackson appointed C. O. Brewster, president of the Wheeling Bridge and Terminal Railway Company, receiver of the company. The application was made by W. C. Percy, solicitor for the Washington Trust Company of New-York, trustee under the first mortgage of \$200,000. The application was made by request of a large majority of the bondholders. The railway company has no indebtedness other than its overdue coupons.

## THE PLATT READING SUIT.

Philadelphia, Sept. 20.—Counsel for Alfred S. Platt, of New-York, and John Lorne, of London, this afternoon filed a petition in the United States Circuit Court, asking that they may be allowed to intervene as plaintiffs in the suit of Thomas C. Platt against the Philadelphia and Reading Railroad Company and others.